



Press Release – 24 June 2008

Sensornet announces joint venture with BMP Enterprises

Sensornet, provider of the world's most advanced monitoring solutions, is pleased to announce a joint venture with BMP Enterprises to provide a full product and field installation service for upstream and downstream monitoring products to the United States oil and gas market.

BMP Enterprises, based in Texas, will utilize its expertise and knowledge to market and install the world's most advanced asset monitoring products provided by Sensornet. Among a number of the services provided, BMP Enterprises will, with the combined expertise of Sensornet, offer permanent and retrievable Distributed Temperature Sensing (DTS) installation services to the United States, including Alaska and Canada.

BMP Enterprises offers permanent installation services of electrical downhole gauges, DTS, hydraulic controlled downhole tools along with retrievable DTS monitoring to aid in acid stimulation, tubing/casing leak detection and flow identification, among many other uses. The company also offers completion equipment leasing programs as well as an equipment fabrication division, specializing in custom oilfield equipment manufacturing.

Neale Carter, CEO, Sensornet says, "We have enjoyed a successful working relationship with BMP Enterprises and are looking forward to sharing and learning from each others technical and engineering expertise. The blend of Sensornet's innovative technology and BMP Enterprises established track record in the US market, will bring substantial strength and value to the partnership. We intend to reinforce our global footprint and the creation of a joint venture will allow us to better serve and meet our customers' need for a solutions provider. We are looking forward to a very bright and prosperous future for both companies."

Brian Phillips, President and CEO, BMP Enterprises said: "I view the partnership between Sensornet and BMP Enterprises as a very exciting and rewarding opportunity for all involved and look forward to assisting Sensornet in expanding their global operations into the US market. I am ecstatic to team up with a company who has the best product on the market with regards to upstream and downstream optical monitoring systems and software products."

About Sensornet

Launched in 1998, Sensornet provides the world's most advanced asset monitoring solutions, using real-time distributed temperature and strain measuring systems.

Sensornet provides the complete Digital Monitoring package to the global oil and gas industry, and offers its own temporary and permanent DTS installation capability. The company is rapidly expanding and has offices based globally in Europe, North and South America, the Middle East and Asia.



Sensornet's award winning technology is supported by a highly qualified and experienced technical, operations and management team, which has provided multi-million dollar turnkey solutions to many of the world's leading blue-chip companies. From system engineering and design, to data interpretation services and post delivery support agreements, Sensornet is a full solution provider.

www.sensornet.co.uk

About BMP Enterprises

BMP Enterprises was formed as a Texas based Oil & Gas Completions service company in August of 2007. Though a newer company in this market, the employees and partners of BMP Enterprises are comprised of some of the world's most experienced when it comes to fibre optics and reservoir monitoring for Oil & Gas applications, with years of expertise in downhole monitoring.

BMP Enterprises offers a large portfolio of services within the Continental United States, Gulf of Mexico, Alaska and Canada with some services taking equipment and personnel International.

BMP Enterprises strives to provide the very best in services, products and quality of work in the industry and are able to do so because of the dedication and expertise of their employees and the years of experience combined.

www.bmpenterprise.com

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